

Position Vacancy

Treasurer, Board of Trustees

Location: Global, with a preference for nationals to apply from the countries in which Blue Ventures' maintains central offices (UK, Kenya, Indonesia, Senegal, Madagascar)

Closing date for applications: Applications will be considered on a rolling basis

Contract status: Voluntary role

Start date: Immediately

Term: 2x 3 year term

Remuneration: Unremunerated

Time commitment: 4x board meetings per year, 4x committee meetings per year (both London), estimated additional time commitment of up to two days per month, required for ad-hoc meetings, review of documents, calls and other activities

We rebuild tropical fisheries with coastal communities

Blue Ventures is a marine conservation organisation that puts people first. We support coastal fishers in remote and rural communities to rebuild fisheries and restore ocean life. Our work began two decades ago in Madagascar's remote coastal communities and is growing globally.

Across a dozen countries, we're partnering with traditional fishers and community organisations to design, scale, strengthen and sustain fisheries management and conservation at the community level. We bring partners together in networks to advocate for reform, and share tools and best practices to support fishing communities across the globe.

Summary job description

We are currently recruiting a Treasurer to lead our board's oversight of Blue Ventures' finances. This trustee position will chair our board's finance subcommittee, and provide high-level support to our finance team. Blue Ventures' Treasurer will monitor our financial performance and position through review of management accounts, cashflow, income

streams, outgoing costs, and the overarching strategic management of the organisation's financial resources.

The successful candidate will be a motivated, proactive and highly organised individual, and will demonstrate a proven track record of leadership in finance and leadership in governance, as well as exceptional written communications.

We are looking for an individual who is open to new ideas and embraces innovation. You will thrive in collegiate and inspiring environments and be able to demonstrate experience of working independently and solving complex problems in challenging situations.

Responsibilities

Governance

- Lead the Board's duty to ensure proper accounting records are kept, financial resources are controlled, invested and economically spent in line with governance, legal and regulatory requirements.
- Chair finance, risk and audit committee in line with standing orders and terms of reference and report findings/developments back to the Board of Trustees.

Financial Strategy and resource allocation

- Advise on financial scenario planning and risk evaluation, offering strategic insights.
- Provide strategic oversight and guidance to ensure that Blue Ventures' financial strategy aligns with the organisation's mission and long-term objectives.
- Review and approve strategic financial plans developed by the executive team, ensuring they are realistic and aligned with the overall organisational strategy.
- Advise on financial scenario planning and the evaluation of risks and opportunities, providing a strategic perspective to the executive team.
- Review and recommend strategies to optimise resource allocation and improve operational efficiencies, ensuring the best use of financial resources.
- Oversee the annual budgeting process by reviewing and challenging proposed budgets to ensure they are comprehensive, realistic, and aligned with strategic priorities.
- Promote budgeting frameworks and practices that support financial sustainability and the organisation's long-term goals.

Financial Reporting

- Working with and supporting management, seek to guarantee accurate and timely financial reporting to the board, including management accounts and cash flow statements.
- Oversee the delivery of financial reporting from management to the Finance Risk and Audit committee, ensuring clear and actionable insights.
- Serve as the board liaison with external auditors, managing the audit process and board representations.

- Guide and advise Trustees on the approval of the annual report and audited accounts.
- Communicate financial information to the board in accessible language for non-finance professionals.
- Oversee preparation for external audits, including auditor selection and planning, fieldwork through to completion.

Policies

- Provide guidance and oversight in the development and approval of key financial policies, including reserves, cost management, and investment policies. Ensure these policies align with best practices and the organisation's strategic goals.
- Review and monitor the organisation's compliance with policies. Ensure the management team is effectively implementing them, and that the policies are achieving their intended outcomes.
- Keep the board informed about the financial reserves position and provide strategic recommendations for adjustments based on the financial outlook and changing circumstances. Keep the board fully aware of the financial health and risk management status of the organisation.

Risk

- Oversee the development and implementation of robust financial controls and risk management frameworks to safeguard the organisation's assets.
- Ensure compliance with all financial regulations and reporting requirements, including charity SORP and other relevant standards.
- Lead the board's risk management efforts, identifying and mitigating financial risks, and ensuring that risk management practices are integrated into all financial activities.

Professional development

- Work closely with the CFO to align on financial strategies and objectives.
- Support the CFO in financial planning, budgeting, and risk management efforts.
- Collaborate to ensure accurate and timely financial reporting, providing strategic recommendations.
- Provide mentorship and strategic advice to finance staff, fostering their professional growth.
- Share insights and experiences to help finance staff navigate complex challenges and improve their skill sets.

Time commitment

- The Treasurer is expected to advise on the agenda and papers for, and to attend all quarterly board meetings of the board and finance subcommittee meetings
- There is an estimated additional time commitment of up to two days per month, required for ad-hoc meetings, review of documents, calls and other activities

Skills and experience

Required

- Deep expertise in optimising resource allocation and financial strategy
- Proven experience in financial planning and control, and budget preparation and management
- Qualified accountant with demonstrated commercial awareness and knowledge
- Knowledge of charity SORP and impending changes
- Competent use of IT skills, including ease navigating google worksuite
- Proven ability to communicate and explain financial information to members of the Board and other stakeholders
- Analytical and evaluation skills, demonstrating good judgement
- Understanding and acceptance of the legal duties, responsibilities and liabilities of trusteeship

Desired

- Demonstrated knowledge and experience of INGO fundraising and finance practices
- Dedicated to the organisation's cause and objectives and willing to act as the charity's ambassador to external bodies, charities and companies if necessary
- Skills and experience in one or more areas of the following non-executive governance and management: strategic planning, business management, financial/accountancy, understanding of HR issues, experience of Trusts or other grant giving bodies particularly fundraising and legal knowledge
- A team-oriented approach to problem solving and to management

We encourage applications from all individuals regardless of age, gender, race, ethnicity, religion or sexual orientation, and evaluate all candidates based on merit. We offer a supportive environment for professional development, as well as a competitive salary.

Gender equality and equity are key priorities for Blue Ventures and its mission to secure more sustainable fisheries management and conservation for communities. It is the responsibility of all colleagues to ensure that equal opportunities are available and accessible for all and that no one is excluded or further discriminated against due to the multiple identities they may hold, including sex, gender, age, ethnic origin, disability, religion or belief, socio-economic status or geographical location.

Blue Ventures is committed to safeguarding and promoting the welfare of young and vulnerable people and expects all members of staff to share this commitment. We take a zero tolerance approach to anyone who contravenes our safeguarding and protection policies. All candidates will be asked questions on safeguarding and child protection.

Any conduct that prevents the promotion of equality and equity will be dealt with in accordance with BV's policies and procedures and we encourage all colleagues, partners, trustees and communities to report violations to our code of conduct via the email <u>report@blueventures.org</u> or <u>+44 7950 182475</u>.

We want people of all backgrounds to see themselves represented and included in our work, so we actively seek to diversify our team and bring more voices to the table and offer a range of benefits to encourage a work life balance.

Application process

Applicants should apply online via Blue Ventures website (<u>https://blueventures.org/about/careers/</u>).

Please note that applications will be reviewed on a rolling basis and first-round interviews may be conducted with short-listed candidates before the application deadline.

All shortlisted candidates will be contacted within two weeks of the closing date.

Why work with us

Mission: We operate at the frontline of some of the world's most pressing environmental problems, innovating effective, equitable and scalable responses with coastal communities. We are recognised as a transformative force in our sector.

Working style: We're a fast-moving social enterprise, quick to embrace and implement promising ideas without bureaucracy.

Autonomy: We expect and support our colleagues to take a lead in their own work, offering scope for creativity and strategic input.

Professional development: We challenge and support our colleagues to grow their skills, providing considerable exposure to different work experiences and training opportunities.

Adventure: We offer extensive opportunities for travel, working in diverse environmental and cultural contexts.

Family: We look out for one another as we work closely together in challenging situations, celebrating successes and spurring each other on when the going gets tough.

Values: Our organisational values are central to everything we do:



Communities first Above all, we listen to community needs

community needs, responding in a sensitive and pragmatic way for lasting benefits.



Passion & belief

Our mission is urgent and critical, we believe that our approach works, and we're determined to get the job done.



Valued people & effective teams

We work in diverse and inclusive teams where all members have a voice and influence.



Innovation & courage

We're resourceful and creative. We're prepared to take risks and challenge broken paradigms.



Openness & humility

We work in a transparent and collaborative way to share what we learn.



Grounded in evidence

We have high standards and aren't afraid to be self-critical. If something doesn't work, we change tack until we're on the right course.