

# BGF Foundation

Trustee Recruitment 2024



**BGF**



# Welcome

Thank you for your interest in becoming a Trustee of the BGF Foundation. Our mission is to support young people throughout the UK.

We know that young people in the UK face considerable challenges, which create barriers to success, prosperity and wellbeing. These have been compounded by the cost-of-living crisis that has increased economic uncertainty and mental health concerns. Young people are determined and ambitious, but many need practical support in tackling these challenges and help in building their confidence and skills.

We have ambitions to become the UK's largest social broker, connecting companies and charities to ensure young people succeed, regardless of circumstance.

We are now moving onto the next stage of our strategy, which will include open funding rounds for medium-sized youth charities.

We particularly want to improve the diversity and expertise of our board in relation to grant-making and working with young people.

We're looking for up to three trustees with the passion for unlocking the potential of young people to join our board to help us to deliver the exciting next stage of our strategy. We look forward to hearing from you.

**Andy Gregory**  
Chair of Trustees



# Our approach

The BGF Foundation supports organisations working with young people. It focuses on the areas where BGF's donations, skills, networks and knowledge can make the most impact.

These are:



Enterprise



Education



Employment



Mental  
Health



Physical  
Wellbeing

# Our approach

Our cornerstone supporter, BGF, is the most active equity investor in the UK and Ireland. BGF provides long-term, minority investment and value creation support to growing companies. The BGF Foundation provides unrestricted funding to charities and provides them with pro bono support to scale and grow.

BGF's portfolio sectors include business services, education, health care and technology. We believe our expertise in growth, and sector knowledge in enterprise, education and health means the BGF Foundation can best support charitable organisations looking to scale in these areas.

We are also focused on supporting local growth from our 15 regional offices. We know that regional teams best understand their local context and are best placed to support charities and young people looking to make a difference in their community. Our combination of funding and pro bono support means we can help develop young people and help them innovate to provide the solutions and leaders of tomorrow.



# Current grants and partnerships

The Foundation has made two 'Partnership Grants' to MyBnk and Leadership Through Sport and Business (LTSB). These grants will provide unrestricted funding of £300,000 for each charity over two years. The grants were awarded to support the growth of these charities and enable them to increase their impact.



MyBnk is the largest financial education charity for young people. They work with schools, youth organisations, local authorities and directly with young people to provide them with financial education and make better money choices.

MyBnk delivers this through education programmes and workshops that bring money to life, covering topics such as saving, budgeting, debt, independent-living, and student finance. With support from the Foundation, MyBnk will continue its growth plans to reach more young people by expanding its operations, investing in its people and increasing its presence nationwide.

MyBnk have a commitment to growing their sector leading impact and evidence base, including further monitoring their social return on investment and more detailed impact at both a regional and national level. By scaling their business model, they aim to benefit from cost efficiencies and operational effectiveness. MyBnk are passionate about maintaining their programme quality and outcomes as they grow. They also want to ensure that their delivery aspirations and impact model is sustainable, ensuring that MyBnk can continue to empower more generations across the UK.





LTSB is a social mobility charity that prepares and supports young people from disadvantaged backgrounds into meaningful roles with major firms including PWC, NatWest, RBS and Lloyds Bank.

Their programmes focus on three aspects: employability, education and long-term employment. Young people receive interview coaching, CV training, and workshops and events with leading companies and business professionals. They will receive expert tutoring and accredited qualifications before and during the apprenticeship placements. Once young people are placed in apprenticeships in major firms, they are supported with pastoral support from careers development managers and professional support from corporate mentors in the first 12 months.

Funding from the Foundation, combined with skills-based pro bono support from BGF and its networks will enable LTSB to continue to grow sustainably, efficiently and deliver meaningful impact. The support will enable LTSB to form a strong evidence base for equity, diversity and inclusion in regard to youth social mobility and influence key stakeholders in the way that they support disadvantaged young people.





# Our future plans

In the coming financial year, we intend to continue our focus on young people by providing grants to charities and providing pro bono support through staff and the wider BGF network.

We plan to provide multi-year unrestricted grants to organisations supporting young people with one or more of our five areas of focus. We will look for organisations with strong management teams, finance and governance, and robust impact measurement.

We can best support entrepreneurial organisations, who are looking to scale their work and already have growth plans in place. The Foundation will hold open funding rounds to enable eligible charities from throughout the UK to apply for funding.

We know that pro bono support has the potential to be as transformative as unrestricted funding. The BGF Foundation benefits from the support of BGF and its

networks and believe this significant knowledge and experience will help the charities we support scale and grow more quickly. We plan to further invest in facilitating high-quality skills-based pro bono support that engages an increased number of staff members.

We are also in the early stages of considering how we can support young social entrepreneurs who are looking to solve social challenges in their communities. These plans will be developed throughout the year.

# Role of a Trustee

The Board of Trustees responsibilities include:

- Ensuring that the Foundation complies with our governing document, charity law, company law and any other relevant legislation or regulations.
- Ensuring that the Foundation pursues its objects as defined in our governing document.
- Giving strategic direction to the Foundation.
- Safeguarding the reputation and values of the Foundation.
- Ensuring the financial stability of the Foundation.

In addition to the above, trustees use their specific skills, knowledge and experience to help the board reach sound decisions.

We offer an induction programme to all new trustees, designed to help you fully understand your role and responsibilities, as well as the Foundation's values and goals.

We will also ask all our new trustee whether there are any specific requirements they have in terms of training and induction and provide enhanced support to ensure everyone can participate fully in board business.

## Skills and experience

We appreciate that applicants will likely not have experience in all of the listed areas. We are recruiting a number of trustees and will be looking to add trustees with a variety of skills and experience.

We welcome applications from candidates with experience in any of the following areas:

- Experience of working with young people in relation to enterprise, education, employment, mental health or physical wellbeing
- Governance, including holding leadership positions in the charity sector or serving on a trustee board
- Charity grant-making, including membership of grant-making panels or committees
- Pro bono support of charities and connecting expertise
- Lived experience of youth work or engaging in the youth sector

We are looking for trustees who:

- have a deep commitment to the Foundation's mission, and ambition for the charity to make a significant positive difference for young people,
- are able to work well as part of a diverse team of trustees, with the interpersonal skills to build and maintain effective relationships,
- have excellent communication skills with an instinct to listen first and the confidence to challenge supportively,
- are problem-solvers who use evidence to make judgements and decisions.



# Terms of appointment

**Remuneration:** This is a voluntary role and trustees receive no remuneration. Reasonable expenses can be claimed in line with BGF Foundation's expenses policy.

**Hours:** Trustees are expected to attend four trustee meetings each year of two-hours each. In addition, attendance at other ad-hoc meetings and discussion may be required. Total time commitment is expected to be up to two hours per month.

**Location:** Trustee meetings are held at BGF's London offices 13-15 York Buildings, London WC2N 6JU ideally in person but can be attended online

Each trustee is appointed on a three-year term.

## How to apply

To make an application, please send a CV and short cover letter explaining your motivation for applying.

## Planned board meeting dates

Applicants may find it useful to note board meetings scheduled this year.

- 27 June 1.30pm-3.30pm
- 26 September 2pm-4pm
- 5 December 2pm-4pm



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