

# Member of the Joint Advisory Committee for the Ethics of Investment

Thank you for expressing an interest in this role. It is a volunteer appointment for a three-year term, with a possible renewal for a further term. The Committee meets four times a year, in a mixture of hybrid, zoom and in person meetings.

## Background

The Joint Advisory Committee for the Ethics of Investment (JACEI) was established by the Methodist Conference to provide a mechanism for the Methodist Church to tackle ethical dilemmas associated with investment.

Whilst the Central Finance Board (CFB) has legal responsibility for making the final decision on the purchase or disposal of any investment, JACEI provides the CFB with advice on ethical issues and reports to the Methodist Conference on CFB compliance with the aims and objectives of the Church. Where appropriate, JACEI also acts as an advocate in respect of any ethical policy of the CFB, or any investment decision taken on ethical grounds. The work of JACEI is an important component in the Connexional desire to be a Justice Seeking Church.

The membership of JACEI is appointed either by the CFB or the Connexional Council in equal number, plus the Chair who is appointed by the Connexional Council.

Please see the Role description and person specification for the specific requirements of the role.

## Information about the work of JACEI and the Central Finance Board

You can find out about the work of JACEI and the Central Finance Board by visiting:

JACEI Annual Report - <https://www.cfbmethodistchurch.org.uk/downloads/jacei-annual-report-2024.pdf>

CFB ethics page - <https://www.cfbmethodistchurch.org.uk/ethics/>

## Terms of Reference for JACEI

The Joint Advisory Committee of the Ethics of Investment shall have a Chair appointed by the Connexional Council who should be able to represent Methodism at a senior ecumenical level. *By tradition this position has filled by a District Chair. However this is not a requirement, and the appointment is open to any lay or ordained member of the Methodist Church who is capable of representing Methodism within this context*

The Committee shall have five members appointed by the Central Finance Board of the Methodist Church (CFB) and five members appointed by the Connexional Council. The function of the Committee shall be:

- To advise the CFB of ethical considerations relating to investment, it being accepted that the CFB legally has responsibility for making the final decision on the purchase or disposal of any investment;
- To act as an advocate, where appropriate, in respect of any ethical policy of the CFB, any investment decision taken on ethical grounds, and any other advice the Committee may provide on ethical matters relating to investment;
- To report to the Methodist Conference on the workings of the Committee and in particular to comment on the performance of the CFB in managing the funds under its control according to an ethical stance which is in accordance with the aims of the Methodist Church;
- JACEI may comprise both executive and non-executive members, with the expectation that the CFB and Methodist Council may each nominate one executive officer to be a Member of JACEI;
- Each non-executive member appointed by either the CFB or by Methodist Council shall be eligible to stand for membership for up to two successive terms of three years, up to a maximum of six years in total;
- Members, on the completion of each three year term, may stand down, be asked to stand down, or be asked to give their assent to continue to serve up to the normal maximum of six years. Their re-appointment shall be recorded in the Minutes; executive members of JACEI representing the CFB and Methodist Council shall have no upper limit to their terms;
- The Committee, may agree to a non-executive member, including the Chair, serving for an additional period of up to three years at the completion of any six year term, to facilitate continuity of the Committee's business;
- A Minute shall be taken of any meeting of the Committee, approved by JACEI members, and signed as a true and fair record of proceedings by the Chair;
- The Committee shall appoint a Secretary to act on its behalf.