



Remarkable
research for
healthy ageing
THE DUNHILL MEDICAL TRUST

ROLE DESCRIPTION AND PERSON SPECIFICATION

Role description

The duties of an independent member of the Investment Committee are as follows:

- Making sure that the organisation follows its investment policy, as defined in its [Investment Policy Statement](#).
- Reviewing and interrogating recommendations for appointing investment managers.
- Ensuring the proper investment of the charity's funds.
- Ensuring that the appropriate risk management and plans for mitigation are in place.
- Monitoring and assessing performance of investment managers.
- Safeguarding the good name and values of the organisation.
- Ensuring that there are appropriate policies and procedures in place for the effective and efficient administration of the investment portfolio.

Person specification

Attributes

- Demonstrate an understanding of, and empathy with, the Trust's strategic vision and charitable objects.
- Ability to use previous experiences in a relevant manner, whilst at the same time being able to separate oneself from prior allegiances and interests, so that conflicts can be managed openly and transparency guaranteed.
- Be comfortable discussing and making decisions on matters outside of your direct area of expertise.
- Appreciation of the nature of risk appetite and risk management.
- Ability to distil complex information and bring a pragmatic approach to its application.

Knowledge and experience

- Knowledge of the context in which modern trusts and foundations work, for example, the debate around sources of wealth and the recent changes to the Charity Commission's guidance to Trustees on investing charity money.
- Investment practitioner experience (for example and not limited to: fund management, private wealth management, private equity investment, investment consultancy).
- Development of investment strategies and policies appropriate to charities (particularly endowments), including asset allocation.
- Appointment of investment managers and the administrative aspects of relationships with investment managers.
- Monitoring and assessing performance of investment managers.

Skills

- Highly effective communication and interpersonal skills, with the ability to converse beyond your own domain of expertise and to discuss complex and/or intractable problems and contribute to solutions, even if these are not perfectly aligned to your own views.
- Maintenance of a rich network to sustain the knowledge and experience offered to the Trust.
- Ability to provide support and advice to the Trustees and executive officers relating to the investment and management of the Trust's assets.

You must also demonstrate a clear commitment to operating by the standards relating to public life encapsulated within the [Nolan Principles](#) and be familiar with the [Charity Commission's Guidance for Trustees on investing charity money](#).